



District Business & Advisory Services

Judy Kershaw, Director III - DBAS: 408-453-6599

Bulletin: 16-027

Date: June 20, 2016

To: District Chief Business Officers
District Fiscal Directors
Personnel and Payroll Directors
Charter School Administrators

From: Nghia Do, Advisor, District Business and Advisory Services

Re: Fiscal Year 2016-17 Retirement Contribution Rates Changes

The purpose of this bulletin is to inform you that both California Public Employees' Retirement System (CalPERS) and California State Teachers' Retirement System (CalSTRS) will have the new retirement contribution rates effective July 1, 2016.

District Business and Advisory Services (DBAS) will update the QCC County Tax Tables on July 11, 2016 to reflect the new rates for Fiscal Year 2016-17:

Description	2015-16 Rates	2016-17 Rates
CalPERS Employer	11.847%	13.888%
CalPERS PEPRA Member (Members hired on/after January 1, 2013)	6%	6%
CalPERS Classic Member (Members hired before January 1, 2013)	7%	7%
CalSTRS Employer – DB Program	10.73%	12.58%
CalSTRS 2% at 60 Member - DB Program (Members hired before January 1, 2013)	9.20%	10.25%
CalSTRS 2% at 62 Member - DB Program (Members hired on/after January 1, 2013)	8.56%	9.205%
CalSTRS Employer – Reduced Workload Program (RWP)	10.73%	12.58%
CalSTRS Employer - DBS Program	8.25%	8.25%
CalSTRS 2% at 60 Member-DBS Program	8.00%	8.00%
CalSTRS 2% at 62 Member-DBS Program	8.00%	8.00%

The unemployment insurance (UI) rate will remain unchanged at .05% for Fiscal Year 2016-17.

Please distribute this memo within your District as deemed appropriate.